

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy a reporting requirement.

OMB No 1545-0047
2002
Open to Public Inspection

A For the 2002 calendar year, or tax year beginning and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: **CHICAGOLAND ACHIEVEMENT ACADEMY**

Number and street (or P.O. box if mail is not delivered to street address): **19W549 Roosevelt Rd**

City or town, state or country and ZIP + 4: **Lombard IL 60148**

D Employer ID number: **36-3905339**

E Telephone number: **630-620-9950**

F Accounting method: Cash, Accrual, Other (specify):

G Website: **None**

J Organization type: (check only one) 501(c)(3), 501(c)(1) or (2), 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: **233,293**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes, No

H(b) If "Yes," enter no. of affiliates: **3**

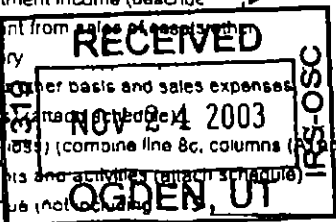
H(c) Are all affiliates included? **N/A**, Yes, No (If "No," fill in list. See instr.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes, No

I Enter 4 digit GEN: **4171**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions)

1	Contributions, gifts, grants, and similar amounts received				
a	Direct public support	1a	2,491		
b	Indirect public support	1b			
c	Government contributions (grants)	1c			
d	Total (add lines 1a through 1c) (cash \$ 2,491, noncash \$)	1d	2,491		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	223,902		
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4	250		
5	Dividends and interest from securities	5			
6a	Gross rents	6a			
b	Less rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach explanation)	8b			
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8c			
9	Special events and activities (attach schedule)				
a	Gross revenue (not including contributions reported on line 1a)	9a	6,650		
b	Less direct expenses other than fundraising expenses	9b	2,650		
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c	4,000		
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	230,643		
13	Program services (from line 44, column (B))	13	196,079		
14	Management and general (from line 44, column (C))	14	26,835		
15	Fundraising (from line 44, column (D))	15	3,493		
16	Payments to affiliates (attach schedule)	16			
17	Total expenses (add lines 13 and 14, column (A))	17	228,407		
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	2,236		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	-13,485		
20	Other changes in net assets or fund balances (attach explanation)	20	-3,502		See Stmt 1
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	-14,751		



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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 8b, 9b, 9c, 10b, or 16 of Part I

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ non-cash \$ _____)	22			
23 Specific fees and charges to individuals	23			
24 Benefits paid to or for members	24			
25 Compensation of officers, directors, etc.	25 9,000	7,560	1,260	180
26 Other salaries and wages	26 70,726	59,409	9,902	1,415
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29 5,300	4,452	742	106
30 Professional fundraising fees	30			
31 Accounting fees	31 1,129		1,129	
32 Legal fees	32 750		750	
33 Supplies	33 12,177	12,177		
34 Telephone	34			
35 Postage and shipping	35 3,040	2,553	426	61
36 Occupancy	36 61,471	51,636	8,606	1,229
37 Equipment rental and maintenance	37 2,411	2,025	339	48
38 Printing and publications	38			
39 Travel	39 2,458		2,458	
40 Conferences, conventions, and meetings	40			
41 Interest	41 18,254	15,333	2,556	365
42 Depreciation, depletion, etc. (attach schedule)	42 5,290	5,290		
43 Other expenses not covered above (itemize):	43a			
b See Statement 2	43b 36,401	35,644	668	89
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22-43). Organizations completing columns (B)-(D), carry these totals to lines 11-16	44 228,407	196,079	28,835	3,493

Joint Costs: Check if you are following SOP 98-2. Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "yes" enter: (i) the aggregate amount of these joint costs \$ _____ (ii) the amount allocated to Program services \$ _____ (iii) the amount allocated to Management and general \$ _____ and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)

What is the organization's primary exempt purpose?

► **Operation of a private school.**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) & (4) orgs. & 4947(a)(1) trusts but optional for others.)
a Delivery of educational services under trademark license from Applied Scholastics International (Grants and allocations \$ _____)	196,079
b (Grants and allocations \$ _____)	
c (Grants and allocations \$ _____)	
d (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	196,079

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Part IV Balance Sheets (See page 24 of the instructions)

Note		Where required, attached schedules and amounts within the description column should be for end of year amounts only		(A)		(B)
				Beginning of year		End of year
45	Cash - non-interest-bearing			1,515	45	312
46	Savings and temporary cash investments				46	
47a	Accounts receivable	47a				
b	Less: allowance for doubtful accounts	47b			47c	
48a	Pledges receivable	48a				
b	Less: allowance for doubtful accounts	48b			48c	
49	Grants receivable				49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
51a	Other notes and loans receivable (attach schedule)	51a				
b	Less: allowance for doubtful accounts	51b			51c	
52	Inventories for sale or use				52	
53	Prepaid expenses and deferred charges				53	
54	Investments - securities		<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54	
55a	Investments in land, buildings, and equipment - basis	55a				
b	Less: accumulated depreciation (attach schedule)	55b			55c	
56	Investments - other (attach schedule)				56	
57a	Land, buildings, and equipment - basis	57a	903,403			
b	Less: accumulated depreciation (attach schedule)	57b	5,290		57c	898,113
58	Other assets (describe See Stmt 3)			14,000	58	
59	Total assets (add lines 45 through 58) (must equal line 74)			15,515	59	898,425
60	Accounts payable and accrued expenses				60	
61	Grants payable				61	
62	Deferred revenue				62	
63	Loans from officers, directors, trustees, and key employees (attach schedule) See Worksheet			29,000	63	112,790
64a	Tax-exempt bond liabilities (attach schedule)				64a	
b	Mortgages and other notes payable (attach schedule) See Worksheet				64b	798,385
65	Other liabilities (describe See Stmt 4)				65	2,001
66	Total liabilities (add lines 60 through 65)			29,000	66	913,176
Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74						
67	Unrestricted				67	
68	Temporarily restricted				68	
69	Permanently restricted				69	
Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74						
70	Capital stock, trust principal, or current funds				70	
71	Paid-in or capital surplus, or land, building, and equipment fund				71	
72	Retained earnings, endowment, accumulated income, or other funds			-13,485	72	-14,751
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72)					
	column (A) must equal line 19, column (B) must equal line 21)			-13,485	73	-14,751
74	Total liabilities and net assets / fund balances (add lines 66 and 73)			15,515	74	898,425

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes in Part III the organization's programs and accomplishments.

Part IV Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 26 of the instructions)

N/A		
a	Total revenue gains & other support per audited financial statements	a
b	Amounts included on line a but not on line 12, Form 990	b
	(1) Net unrealized gains on investments \$	
	(2) Donated services and use of facilities \$	
	(3) Recoveries of prior year grants \$	
	(4) Other (specify)	
	\$	
	Add amounts on lines (1) through (4)	b
c	Line a minus line b	c
d	Amounts included on line 12, Form 990 but not on line a	d
	(1) Investment expenses not included on line 6b Form 990 \$	
	(2) Other (specify)	
	\$	
	Add amounts on lines (1) and (2)	d
e	Total revenue per line 12, Form 990 (line c plus line d)	e

Part V Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

N/A		
a	Total expenses and losses per audited financial statements	a
b	Amounts included on line a but not on line 17, Form 990	b
	(1) Donated services and use of facilities \$	
	(2) Prior year adjustments reported on line 20 Form 990 \$	
	(3) Losses reported on line 20, Form 990 \$	
	(4) Other (specify)	
	\$	
	Add amounts on lines (1) through (4)	b
c	Line a minus line b	c
d	Amounts included on line 17, Form 990 but not on line a	d
	(1) Investment expenses not included on line 6b, Form 990 \$	
	(2) Other (specify)	
	\$	
	Add amounts on lines (1) and (2)	d
e	Total expenses per line 17, Form 990 (line c plus line d)	e

Part V List of Officers, Directors, Trustees, and Key Employees. (List each one even if not compensated see page 26 of the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter 0-)	(D) Contrib to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Charlene Miller 1400 Lilac Lane Addison, IL 60101	President 10	0	0	0
Larry Miller 1400 Lilac Lane Addison, IL 60101	Treasurer 10	0	0	0
Debbie Schumacher Rolling Meadows, IL 60008	Secretary 40	9,000	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If 'Yes' attach schedule-see page 28 of the instructions

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Part III Other information (See page 27 of the instructions)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes" attach a detailed description of each activity.		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes" attach a certified copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes" attach a statement.		X
80a	Is the organization related (other than by association) with a statewide or nationwide organization through common membership, governing bodies, trustees, officers, etc. to any other exempt or nonexempt organization?		X
b	If "Yes" enter the name of the organization: and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures. See line A1 Instr.		
b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See Instructions in Part III.)	N/A	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	N/A	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4) (5) or (6) organizations: a. Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
c	Dues, assessments, and similar amounts from members	N/A	85c
d	Section 152(e) lobbying and political expenditures	N/A	85d
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	85e
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	85f
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	N/A	85g
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h
86	501(c)(7) orgs. Enter: a. Initiation fees and capital contributions included on line 12	N/A	86a
b	Gross receipts included on line 12, for public use of club facilities	N/A	86b
87	501(c)(12) orgs. Enter: a. Gross income from members or shareholders	N/A	87a
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	87b
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes" complete Part IX.		X
89a	501(c)(3) organizations: Enter amount of tax imposed on the organization during the year under section 4911: <u>0</u> section 4912: <u>0</u> section 4955: <u>0</u>		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4968 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes" attach a statement explaining each transaction.		X
c	Enter amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
d	Enter amount of tax on line 89c above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed: <u>IL</u>		
b	Number of employees employed in the pay period that includes March 12, 2002. (See Instructions.)	90b	9
91	The books are in care of: <u>Debbie Schumacher</u> Telephone no: <u>630-620-8950</u> Located at: <u>Same as Page 1</u> ZIP + 4: <u></u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041. Check here and enter the amount of tax exempt interest received or accrued during the tax year: <u></u>		<input type="checkbox"/>

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Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by sec. 513, 514, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Tuition & fees					223,902
b					
c					
d					
e					
f Medigap/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	250	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			1	4,000	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		4,250	223,902
105 Total (add line 104 columns (B), (D), and (E))					228,152

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributes importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Tuition and fees for delivery of educational services

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End of year assets
N/A				

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

- (a) Did the organization during the year receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization during the year pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

D. Schumacher
 Signature of officer
 Date: 11/17/03

D. Schumacher, Secretary
 Type or print name and title

Paid Preparer's Use Only

Preparer's signature: *Roland W. Eink* Date: 11/15/03 Check if self-employed: Preparer's SSN or PTIN (See Gen. Instr. W): 305-60-3582

Firm's name (or yours if self-employed): Roland W. Eink
 address, and ZIP + 4: 5733 Donna Avenue, Tarzana, CA 91356
 Phone no: 818-345-3250

SCHEDULE A
 (Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
 (Except Private Foundation) and Section 501(c) 501(n), 501(k),
 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

OMB No. 1545-0047

2002

Department of the Treasury
 Internal Revenue Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

Employer identification number

CHICAGOLAND ACHIEVEMENT ACADEMY

36-3905339

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
 (See page 1 of the instructions. List each one. If there are none, enter "None".)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans or deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 **▶**

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
 (See page 2 of the instr. List each one (whether individuals or firms). If there are none, enter "None".)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services **▶**

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ

Schedule A (Form 990 or 990-EZ) 2002

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Part III- Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year has the organization attempted to influence national state or local legislation, including an attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ (Must equal amount on line 35, Part VI A or line 1 of Part VI B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI A. Other organizations checking "Yes" must complete Part VI B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, vendors, directors, officers, creators, key employees or members of their families or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit? See worksheet. Loans from Officers	X	
c Furnishing of goods, services, or facilities?		X
d Payment of compensation for payment or reimbursement of expenses more than \$1,000? See Form 990, Part V	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)		X
4 Do you have a section 403(b) annuity plan for your employees?		X
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments. N/A		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is. (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iv).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(v). Enter the hospital's name, city, and state. **▶**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vii). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(viii). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions, subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 514 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (8), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. Note: you may use the worksheet in the instructions for converting from the accrual to the cash method of accounting. N/A

Table with 6 columns: Calendar year (or fiscal year beginning in), (a) 2001, (b) 2000, (c) 1999, (d) 1998, (e) Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions, merchandise, and services; 18 Gross income from dividends, interest, loans, and royalties; 19 Net income from unrelated business activities; 20 Tax revenue for the organization; 21 Value of property furnished to the organization; 22 Other income; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23.

Table for Section 26: Organizations described on lines 10 or 11. Includes instructions for listing donors and amounts, and a summary table with columns for 2001, 2000, 1999, 1998, and Total. Rows include: 26a Prepare a list for your records; 26b Total support for section 509(a)(1) test; 26c Add amounts from column (e) for lines 18 and 22; 26d Public support; 26e Public support percentage; 26f Public support percentage.

27 Organizations described on line 12. a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person" prepare a list for your records to show the name of, and total amounts received in each year from each "disqualified person". Do not file this list with your return. Enter the sum of such amounts for each year. N/A

Table for Section 27: Organizations described on line 12. Includes instructions for listing recipients and amounts, and a summary table with columns for 2001, 2000, 1999, 1998, and Total. Rows include: 27a For any amount included in line 17 that was received from each person; 27b Total support for section 509(a)(2) test; 27c Add amounts from column (e) for lines 15, 16, and 17; 27d Add Line 27a total; 27e Public support; 27f Total support for section 509(a)(2) test; 27g Public support percentage; 27h Investment income percentage.

28 Unusual Grants. For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001 prepare a list for your records to show for each year the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. (If you need more space, attach a separate statement.) Notice published in the Chicago Tribune newspaper.	X	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	X	
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		X
34a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		X
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75 50, 975 2 C.B. 567, covering racial nondiscrimination? If "No," attach an explanation.	X	

Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)
 (To be completed ONLY by an eligible organization that filed Form 5768) **N/A**

Check a if the organization belongs to an affiliated group Check b if you checked 'a' and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 39 and 38)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table: If the amount on line 40 is- The lobbying nontaxable amount is- Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter 0 if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter 0 if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VII-A Lobbying Activity by Nonexempt Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instr.)

During the year, did the organization attempt to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a. Volunteers		X	
b. Paid staff or management (include compensation and expenses reported on lines c through h)		X	
c. Media advertisements		X	
d. Mailings to members, legislators, or the public		X	
e. Publications or published or broadcast statements		X	
f. Grants to other organizations for lobbying purposes		X	
g. Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h. Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i. Total lobbying expenditures (add lines c through h)			NONE

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Form 990/990-PF	Loans from Officers, Directors, Trustees, and Key Employees or Other Disqualified Persons For calendar year 2002 or tax year beginning and ending	2002
Name CHICAGOLAND ACHIEVEMENT ACADEMY		Employer Identification Number 36-3905339

Form 990, Part IV, Line 63 - Additional Information

	Name of lender	Title
(1)	Charlene & Larry Miller	President Treasurer
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	112,790	Various	None	As funds are available	None
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	None	Building down pmt, school operations
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		29,000	112,790
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		29,000	112,790

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Mortgages and Other Notes Payable		2002
Form 990/990-PF	For calendar year 2002, or tax year beginning	and ending
Name CHICAGOLAND ACHIEVEMENT ACADEMY		Employer Identification Number 36-3905339

Form 990, Part IV, Line 64b - Additional Information

Name of lender	Relationship to disqualified person
(1) Oxford Bank & Trust	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 800,000	8/06/02	7/06/32	\$6623 01 monthly	7 750
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) Land and Building	Purchase of school property
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		798,385
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals		798,385

Form **4562**

Depreciation and Amortization

(including information on Listed Property)

OMB No 1545-0172

2002

Department of the Treasury
Internal Revenue Service

▶ See separate instructions

▶ Attach to your tax return

Attachment
Sequence No **67**

Name(s) shown on return **CHICAGOLAND ACHIEVEMENT ACADEMY**

Identifying number
36-3905339

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Tangible Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	24,000
2	Total cost of section 179 property placed in service (see page 2 of the instructions)	2	
3	Threshold cost of section 179 property, before reduction in limitation	3	200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Cost limitation for 2002. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see pg. 7 of the instr.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c) lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2001 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2003. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified prop. (other than listed prop.) placed in service during the tax year (see pg. 3 of the instr.)	14	
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	5,290

Part III MACRS Depreciation (Do not include listed property) (See page 4 of the instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2002	17	
18	If you are electing under section 168(h)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2002 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use) (see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs		SL	
h	Residential rental property		27.5 yrs	MM	SL	
i	Nonresidential real property		39 yrs	MM	SL	

Section C-Assets Placed in Service During 2002 Tax Year Using the Alternative Depreciation System

20a	Class life				SL	
b	12-year		12 yrs		SL	
c	40-year		40 yrs	MM	SL	

Part IV Summary (see page 6 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations see instr.	22	5,290
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions

Form **4562** (2002)

DAA

There are no amounts for Page 2

CHICAGOLAND ACHIEVEMENT ACADEMY 36-3905339

Form 4562 (2002)

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, column (a) through (c) of Section A, all of Section B, and Section C, if applicable.

Section A Depreciation and Other Information (Caution: See page 8 of the instructions for limits for passenger automobiles.)

Table with columns for property type, date placed in service, business/investment use percentage, cost or other basis, basis for depreciation, recovery period, method/convention, depreciation deduction, and elected section 179 cost. Includes rows 25-29.

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other more than 5% owner, or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns for vehicle 1-6 and rows for total business/investment miles, commuting miles, other personal miles, and availability for personal use.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see page 8 of the instructions).

Table for Section C with columns for Yes/No and rows for questions 37-41 regarding policy statements and information requirements.

Part VI Amortization

Table for Section VI with columns for description of costs, date amortization begins, amortizable amount, code section, amortization period/percentage, and amortization for this year. Includes rows 42-44.

CHICAGO CHICAGOLAND ACHIEVEMENT ACADEMY
36-3905339
FYE 12/31/2002

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Statement 1 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances

<u>Description</u>	<u>Amount</u>
Prior period adjustment	\$ -3,502
Total	\$ -3,502

CHICAGO CHICAGOLAND ACHIEVEMENT ACADEMY
 36-3905339
 FYE 12/31/2002

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 Page 2

Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund-Raising
	\$	\$	\$	\$
Expenses				
Activity Fees	2,335	2,335		
Advertising	4,144	4,144		
Bank service charges	41		41	
Dues	5,765	5,765		
Continuing education	975	975		
Field trip expense	3,771	3,771		
Referral commissions	372	372		
Office supplies & expense	1,402	1,178	196	28
Insurance	3,073	2,581	431	61
Promotional	200	200		
Trademark license fees	14,323	14,323		
Total	\$ 36,401	\$ 35,644	\$ 668	\$ 89

CHICAGO CHICAGOLAND ACHIEVEMENT ACADEMY
 36-3905339
 Federal Statements
 FYE 12/31/2002

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Statement 3 - Form 990, Part IV, Line 58 - Other Assets

Description	Beginning of Year	End of Year
Security Deposit	\$ 14,000	\$
Total	\$ 14,000	\$ 0

Statement 4 - Form 990, Part IV, Line 65 - Other Liabilities

Description	Beginning of Year	End of Year
Payroll taxes payable	\$	\$ 2,001
Total	\$ 0	\$ 2,001

CHICAGO CHICAGOLAND ACHIEVEMENT ACADEMY

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Federal Asset Report

Page 1

FYE 12/31/2002

Indirect Depreciation

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec 188(k)	Bas's for Depr	PerConv Meth	Prior	Current
Other Depreciation										
1	Land	8/26/02	300,000				300,000	0 -- Land	0	0
2	Building	8/26/02	598,418				598,418	40 MO S/L	0	4,987
3	Sign	6/30/02	2,485				2,485	10 MO S/L	0	124
4	Playground Equipment	6/30/02	2,500				2,500	7 MO S/L	0	179
	Total Other Depreciation		<u>903,403</u>				<u>903,403</u>		<u>0</u>	<u>5,290</u>
	Total ACRS and Other Depreciation		<u>903,403</u>				<u>903,403</u>		<u>0</u>	<u>5,290</u>
	Grand Totals		<u>903,403</u>				<u>903,403</u>		<u>0</u>	<u>5,290</u>
	Less Dispositions		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>903,403</u>				<u>903,403</u>		<u>0</u>	<u>5,290</u>