

Question 2

Previously, we asked about the statement that certain entities are organized and operated exclusively for charitable purposes despite the entity being formed under the laws of a foreign jurisdiction. As part of your response, you included bylaws and other corporate documents. Are all these documents currently in effect? More generally, may we assume that any documents provided to us in QWM are currently in effect and complete unless explicitly stated otherwise?

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As discussed in our meeting of 26 October 1992, you may generally assume that any documents provided to you are those which are currently in effect and complete unless explicitly stated otherwise.

With respect to Exhibit II-4-L, it was not explicitly stated that the management agreement contained in that exhibit was no longer in place. However, this document was provided in the context of providing information requested of a previous activity and was not intended to address any current relationship. A sample of the currently in force management agreement is attached as Exhibit III-4-D.

Unless explicitly stated otherwise, the other articles, bylaws, corporate and trust documents provided in the June submission are complete and currently in effect with the exception of the Articles of Association of New Era Publications International ApS, which had minor revisions adopted on 2 September 1992. A copy of the amended Articles is attached as Exhibit III-2-A with the changes highlighted.

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